

LEWIS  
AND

ROCA  
LLP

L A W Y E R S

3993 Howard Hughes Parkway, Suite 600  
Las Vegas, NV 89169-5996  
Facsimile (702) 949-8321  
Telephone (702) 949-8320

40 North Central Avenue, Suite 1900  
Phoenix, Arizona 85004-4429  
Facsimile (602) 734-3824  
Telephone (602) 262-5756

**Susan M. Freeman** AZ State Bar No. 004199  
Email: sfreeman@lrlaw.com  
**Robert M. Charles, Jr.** NV State Bar No. 006593  
Email: rcharles@lrlaw.com

Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:

USA Commercial Mortgage Company,

USA Capital Realty Advisors, LLC,<sup>1</sup>

USA Capital Diversified Trust Deed Fund,  
LLC,

USA Capital First Trust Deed Fund, LLC,<sup>2</sup>

USA Securities, LLC,<sup>3</sup>  
Debtors.

Case No. BK-S-06-10725-LBR  
Case No. BK-S-06-10726-LBR<sup>1</sup>  
Case No. BK-S-06-10727-LBR  
Case No. BK-S-06-10728-LBR<sup>2</sup>  
Case No. BK-S-06-10729-LBR<sup>3</sup>

CHAPTER 11

Jointly Administered Under Case No.  
BK-S-06-10725 LBR

**USACM Liquidating Trust Quarterly  
Report for Period Ending March 2010**

**Affects:**

- ☐ All Debtors  
☒ USA Commercial Mortgage Company  
☐ USA Capital Realty Advisors, LLC  
☐ USA Capital Diversified Trust Deed Fund, LLC  
☐ USA Capital First Trust Deed Fund, LLC  
☐ USA Securities, LLC

<sup>1</sup> This bankruptcy case was closed on September 23, 2008.

<sup>2</sup> This bankruptcy case was closed on October 12, 2007.

<sup>3</sup> This bankruptcy case was closed on December 21, 2007.

LEWIS  
AND  
ROCA  
LLP  
LAWYERS

1 The USACM Liquidating Trust Quarterly Report by Geoffrey Berman, Trustee for  
2 period ending March, 2010, is attached hereto. For ease of reference, a copy of the report  
3 has been posted on the USACM Liquidating Trust's website:  
4 <http://usacmcucc.bmcgroup.com>.

5 DATED: July 27, 2010.

6  
7 **LEWIS AND ROCA LLP**

8 By: /s/ RC (#6593)

9 Robert M. Charles, Jr., NV 6593

10 *Counsel for USACM Liquidating Trust*  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26